

**IMPORTANT INFORMATION  
REGARDING THE  
NORTHERN CALIFORNIA CARPENTERS 401(k) PLAN**

To: All Participants  
From: Plan Administrator of the Northern California Carpenters 401(k) Plan (the "Plan")  
Plan Sponsor: Board of Trustees, Northern California Carpenters 401(k) Plan  
Date: July 2021

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This is an annual notice which only applies to the 2021 Plan Year.

Please read this notice carefully, as it contains important information about certain features of the Plan. To obtain more general information about the Plan, you should obtain a copy of the Plan's Summary Plan Description ("SPD"). See "FOR ADDITIONAL INFORMATION" below for information on how you can obtain a copy of the Plan's current SPD.

**NOTE:** *Many of your Plan elections are made by contacting John Hancock Retirement Plan Services ("John Hancock"). If you wish to contact John Hancock, you may do so:*

- *24 hours a day via either the internet at [myplan.johnhancock.com](http://myplan.johnhancock.com) or an automated telephone system at 833.388.6466.*
- *8AM to 10PM Eastern Time by calling 833.388.6466 to speak with a Participant Service Representative.*

<b>QUALIFIED DEFAULT INVESTMENT ALTERNATIVE</b>
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You have the right to direct the investment of your account among any of the investment options available under the Plan. Information concerning the available options has been provided to you. If you become a participant in the Plan and do not have an investment election on file, any contribution made on your behalf will be invested in the Plan's qualified default investment, the Pensionmark Asset Allocation Portfolio, based on your year of birth, according to the chart below:

<u>Date of Birth</u>	<u>Default Investment</u>
On or before 1953	Pensionmark Asset Allocation Income
1954 - 1958	Pensionmark Asset Allocation 2020
1959 - 1963	Pensionmark Asset Allocation 2025
1964 - 1968	Pensionmark Asset Allocation 2030
1969 - 1973	Pensionmark Asset Allocation 2035
1974 - 1978	Pensionmark Asset Allocation 2040
1979 - 1983	Pensionmark Asset Allocation 2045
1984 - 1988	Pensionmark Asset Allocation 2050
1989 - 1993	Pensionmark Asset Allocation 2055
1994 or later	Pensionmark Asset Allocation 2060

*If John Hancock does not have your date of birth on file, contributions will be invested instead in the Pensionmark Asset Allocation Income Portfolio until a valid date of birth is obtained by John Hancock.*

**IMPORTANT INFORMATION  
REGARDING THE  
NORTHERN CALIFORNIA CARPENTERS 401(k) Plan**

This investment is intended to satisfy the requirements for a "qualified default investment alternative" ("QDIA") under the Employee Retirement Income Security Act of 1974 ("ERISA"). A copy of the Fund Fact Sheet for the Plan's default investment is attached to this Notice.

If you do not make an investment election and your account is invested in the QDIA, you may transfer all or any part of it from the QDIA into any other investment options by contacting John Hancock. Information regarding all of the Plan's investment options and procedures for changing investment elections is available by contacting John Hancock.

Amounts defaulted into the Plan's Stable Value Option prior to December 24, 2007 will also be considered a QDIA pursuant to a special QDIA transition rule.

**About Risk**

**Investing in Target Date Funds:** The "target date" in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth nor is the fund's principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target Date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities.

<b>FOR ADDITIONAL INFORMATION</b>
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You should consult the Plan document and SPD for a complete explanation of the Plan's features and information. You may view and/or obtain a copy of the SPD by contacting John Hancock. You can also obtain additional information about the Plan by contacting John Hancock or by contacting the Plan Sponsor.

This Notice is not intended to, nor should you construe it as, modifying any aspect of the current Plan document or SPD.

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John Hancock Retirement Plan Services, LLC offers plan administrative services and service programs through which a sponsor or administrator of a plan may invest in various investment options on behalf of plan participants. These investment options have not been individually selected by John Hancock Retirement Plan Services, LLC. John Hancock Trust Company, LLC provides trust and custodial services to such plans.

NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT INSURED BY ANY GOVERNMENT AGENCY  
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# Pensionmark Asset Allocation 2020

AS OF 2021-03-31

**INVESTMENT STRATEGY:** Target date portfolios are also offered as investment options in the Plan. Each portfolio is structured to achieve the highest potential rate of return for its objective and level of risk by allocating assets in varying percentages to different asset classes, represented by mutual funds and the Stable Value Option. The Portfolios themselves are not mutual funds. The underlying investment options that make up this portfolio were selected by a financial intermediary not associated with John Hancock Retirement Plan Services, LLC. This portfolio will be re-balanced quarterly by John Hancock Retirement Plan Services, LLC and reviewed annually by the intermediary to ensure that the allocation percentages continue to fit the Portfolio's objective.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2012-11-09
Gross Expense Ratio <sup>f1</sup> (%)	0.25
Net Expense Ratio <sup>f1</sup> (%)	0.25
Fund Total Net Assets (\$M)	13.65

## TOP TEN HOLDINGS AS OF 2021-03-31

	% of Assets
Western Asset Core Plus Bd IS	33.15
Vanguard 500 Index Fd Admiral	19.26
Vanguard Intl Growth Fund Adm	14.16
NYL Guaranteed Int. Acct.	10.46
Vanguard Sm Cap Index Fd Adm	9.47
Vanguard Inf-Prot Secs (Inst)	5.85
American New World Fund R6	3.01
AB Global Bond Fd Z	2.42
Cohen & Steers Real Est Sec Z	2.22

## PRINCIPAL RISKS

Principal Risks include: Portfolio Risk and Target Date. See disclosure for details.

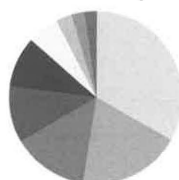
## Average Annual Total Returns %

As of 2021-03-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2020	0.35	32.52	10.87	10.11	--	7.91
Morningstar Lifetime Moderate <sup>f87</sup>	0.16	26.08	8.89	8.69	7.18	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

## Portfolio Snapshot<sup>b2</sup> (%)



33.15	Western Asset Core Plus Bd IS	5.85	Vanguard Inf-Prot Secs (Inst)
19.26	Vanguard 500 Index Fd Admiral	3.01	American New World Fund R6
14.16	Vanguard Intl Growth Fund Adm	2.42	AB Global Bond Fd Z
10.46	NYL Guaranteed Int. Acct.	2.22	Cohen & Steers Real Est Sec Z
9.47	Vanguard Sm Cap Index Fd Adm		

<sup>f1</sup>. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Pensionmark Asset Allocation 2025

AS OF 2021-03-31

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Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2012-11-09
Gross Expense Ratio <sup>f1</sup> (%)	0.23
Net Expense Ratio <sup>f1</sup> (%)	0.23
Fund Total Net Assets (\$M)	22.15

## TOP TEN HOLDINGS AS OF 2021-03-31

	% of Assets
Vanguard 500 Index Fd Admiral	25.39
Western Asset Core Plus Bd IS	23.48
Vanguard Intl Growth Fund Adm	18.32
Vanguard Sm Cap Index Fd Adm	10.45
NYL Guaranteed Int. Acct.	9.88
Vanguard Inf-Prot Secs (Inst)	4.35
American New World Fund R6	3.47
Cohen & Steers Real Est Sec Z	2.74
AB Global Bond Fd Z	1.92

## PRINCIPAL RISKS

Principal Risks include: Portfolio Risk, Private Fund and Target Date. See disclosure for details.

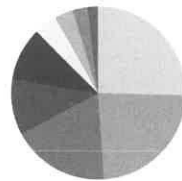
## Average Annual Total Returns %

As of 2021-03-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2025	1.34	40.39	12.45	11.39	--	8.97
Morningstar Lifetime Moderate <sup>188</sup>	0.64	29.78	9.41	9.53	7.77	--

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## Portfolio Snapshot<sup>b2</sup> (%)



25.39	Vanguard 500 Index Fd Admiral	4.35	Vanguard Inf-Prot Secs (Inst)
23.48	Western Asset Core Plus Bd IS	3.47	American New World Fund R6
18.32	Vanguard Intl Growth Fund Adm	2.74	Cohen & Steers Real Est Sec Z
10.45	Vanguard Sm Cap Index Fd Adm	1.92	AB Global Bond Fd Z
9.88	NYL Guaranteed Int. Acct.		

<sup>f1</sup> The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

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# Pensionmark Asset Allocation 2030

AS OF 2021-03-31

**INVESTMENT STRATEGY:** Target date portfolios are also offered as investment options in the Plan. Each portfolio is structured to achieve the highest potential rate of return for its objective and level of risk by allocating assets in varying percentages to different asset classes, represented by mutual funds and the Stable Value Option. The Portfolios themselves are not mutual funds. The underlying investment options that make up this portfolio were selected by a financial intermediary not associated with John Hancock Retirement Plan Services, LLC. This portfolio will be re-balanced quarterly by John Hancock Retirement Plan Services, LLC and reviewed annually by the intermediary to ensure that the allocation percentages continue to fit the Portfolio's objective.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2012-11-09
Gross Expense Ratio <sup>f1</sup> (%)	0.23
Net Expense Ratio <sup>f1</sup> (%)	0.23
Fund Total Net Assets (\$M)	20.83

## Average Annual Total Returns %

As of 2021-03-31

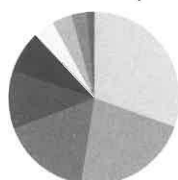
	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2030	2.10	47.67	13.86	12.57	--	9.94
Morningstar Lifetime Moderate <sup>89</sup>	1.62	35.26	9.99	10.51	8.39	--

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## TOP TEN HOLDINGS AS OF 2021-03-31

	% of Assets
Vanguard 500 Index Fd Admiral	30.42
Vanguard Intl Growth Fund Adm	22.02
Western Asset Core Plus Bd IS	16.76
Vanguard Sm Cap Index Fd Adm	10.90
NYL Guaranteed Int. Acct.	7.84
American New World Fund R6	3.94
Cohen & Steers Real Est Sec Z	3.81
Vanguard Inf-Prot Secs (Inst)	2.88
AB Global Bond Fd Z	1.43

## Portfolio Snapshot<sup>b2</sup> (%)



30.42	Vanguard 500 Index Fd Admiral	3.94	American New World Fund R6
22.02	Vanguard Intl Growth Fund Adm	3.81	Cohen & Steers Real Est Sec Z
16.76	Western Asset Core Plus Bd IS	2.88	Vanguard Inf-Prot Secs (Inst)
10.90	Vanguard Sm Cap Index Fd Adm	1.43	AB Global Bond Fd Z
7.84	NYL Guaranteed Int. Acct.		

## PRINCIPAL RISKS

Principal Risks include: Portfolio Risk, Private Fund and Target Date. See disclosure for details.

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# Pensionmark Asset Allocation 2035

AS OF 2021-03-31

**INVESTMENT STRATEGY:** Target date portfolios are also offered as investment options in the Plan. Each portfolio is structured to achieve the highest potential rate of return for its objective and level of risk by allocating assets in varying percentages to different asset classes, represented by mutual funds and the Stable Value Option. The Portfolios themselves are not mutual funds. The underlying investment options that make up this portfolio were selected by a financial intermediary not associated with John Hancock Retirement Plan Services, LLC. This portfolio will be re-balanced quarterly by John Hancock Retirement Plan Services, LLC and reviewed annually by the intermediary to ensure that the allocation percentages continue to fit the Portfolio's objective.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2012-11-09
Gross Expense Ratio <sup>f1</sup> (%)	0.22
Net Expense Ratio <sup>f1</sup> (%)	0.22
Fund Total Net Assets (\$M)	14.12

## TOP TEN HOLDINGS AS OF 2021-03-31

	% of Assets
Vanguard 500 Index Fd Admiral	34.35
Vanguard Intl Growth Fund Adm	24.68
Vanguard Sm Cap Index Fd Adm	11.89
Western Asset Core Plus Bd IS	10.17
NYL Guaranteed Int. Acct.	6.81
Cohen & Steers Real Est Sec Z	4.86
American New World Fund R6	4.39
Vanguard Inf-Prot Secs (Inst)	1.90
AB Global Bond Fd Z	0.95

## PRINCIPAL RISKS

Principal Risks include: Portfolio Risk and Target Date. See disclosure for details.

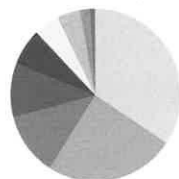
## Average Annual Total Returns %

As of 2021-03-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2035	2.87	54.21	15.01	13.66	--	10.90
Morningstar Lifetime Moderate <sup>90</sup>	3.00	41.93	10.52	11.44	8.90	--

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## Portfolio Snapshot<sup>b2</sup> (%)



34.35	Vanguard 500 Index Fd Admiral	4.86	Cohen & Steers Real Est Sec Z
24.68	Vanguard Intl Growth Fund Adm	4.39	American New World Fund R6
11.89	Vanguard Sm Cap Index Fd Adm	1.90	Vanguard Inf-Prot Secs (Inst)
10.17	Western Asset Core Plus Bd IS	0.95	AB Global Bond Fd Z
6.81	NYL Guaranteed Int. Acct.		

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# Pensionmark Asset Allocation 2040

AS OF 2021-03-31

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Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2012-11-09
Gross Expense Ratio <sup>f1</sup> (%)	0.21
Net Expense Ratio <sup>f1</sup> (%)	0.21
Fund Total Net Assets (\$M)	11.43

## TOP TEN HOLDINGS AS OF 2021-03-31

% of Assets

Vanguard 500 Index Fd Admiral	38.79
Vanguard Intl Growth Fund Adm	28.75
Vanguard Sm Cap Index Fd Adm	12.36
Cohen & Steers Real Est Sec Z	5.36
NYL Guaranteed Int. Acct.	4.83
Western Asset Core Plus Bd IS	4.59
American New World Fund R6	4.37
Vanguard Inf-Prot Secs (Inst)	0.95

## PRINCIPAL RISKS

Principal Risks include: Portfolio Risk, Private Fund and Target Date. See disclosure for details.

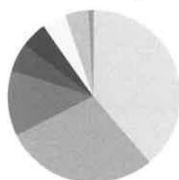
## Average Annual Total Returns %

As of 2021-03-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2040	3.52	61.85	16.36	14.81	--	11.90
Morningstar Lifetime Moderate <sup>B1</sup>	4.24	47.89	10.92	12.09	9.19	--

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## Portfolio Snapshot<sup>b2</sup> (%)



38.79	Vanguard 500 Index Fd Admiral	4.83	NYL Guaranteed Int. Acct.
28.75	Vanguard Intl Growth Fund Adm	4.59	Western Asset Core Plus Bd IS
12.36	Vanguard Sm Cap Index Fd Adm	4.37	American New World Fund R6
5.36	Cohen & Steers Real Est Sec Z	0.95	Vanguard Inf-Prot Secs (Inst)

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# Pensionmark Asset Allocation 2045

AS OF 2021-03-31

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Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2012-11-09
Gross Expense Ratio <sup>f1</sup> (%)	0.21
Net Expense Ratio <sup>f1</sup> (%)	0.21
Fund Total Net Assets (\$M)	8.68

## TOP TEN HOLDINGS AS OF 2021-03-31

	% of Assets
Vanguard 500 Index Fd Admiral	40.22
Vanguard Intl Growth Fund Adm	32.00
Vanguard Sm Cap Index Fd Adm	12.31
Cohen & Steers Real Est Sec Z	5.88
American New World Fund R6	4.84
NYL Guaranteed Int. Acct.	3.37
Western Asset Core Plus Bd IS	1.38

## PRINCIPAL RISKS

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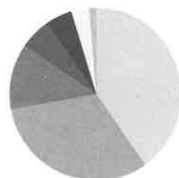
## Average Annual Total Returns %

As of 2021-03-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2045	3.80	66.75	17.15	15.64	--	12.67
Morningstar Lifetime Moderate <sup>92</sup>	4.99	51.57	11.11	12.40	9.26	--

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## Portfolio Snapshot<sup>b2</sup> (%)



40.22	Vanguard 500 Index Fd Admiral	4.84	American New World Fund R6
32.00	Vanguard Intl Growth Fund Adm	3.37	NYL Guaranteed Int. Acct.
12.31	Vanguard Sm Cap Index Fd Adm	1.38	Western Asset Core Plus Bd IS
5.88	Cohen & Steers Real Est Sec Z		

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# Pensionmark Asset Allocation 2050

AS OF 2021-03-31

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Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2012-11-09
Gross Expense Ratio <sup>f1</sup> (%)	0.21
Net Expense Ratio <sup>f1</sup> (%)	0.21
Fund Total Net Assets (\$M)	8.79

## TOP TEN HOLDINGS AS OF 2021-03-31

	% of Assets
Vanguard 500 Index Fd Admiral	41.21
Vanguard Intl Growth Fund Adm	33.37
Vanguard Sm Cap Index Fd Adm	12.83
Cohen & Steers Real Est Sec Z	5.88
American New World Fund R6	4.84
NYL Guaranteed Int. Acct.	0.96
Western Asset Core Plus Bd IS	0.91

## PRINCIPAL RISKS

Principal Risks include: Portfolio Risk, Private Fund and Target Date. See disclosure for details.

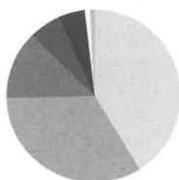
## Average Annual Total Returns %

As of 2021-03-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2050	3.91	69.48	17.58	16.15	--	13.29
Morningstar Lifetime Moderate <sup>g3</sup>	5.26	52.97	11.13	12.46	9.21	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

## Portfolio Snapshot<sup>b2</sup> (%)



41.21  
33.37  
12.83  
5.88

Vanguard 500 Index Fd Admiral  
Vanguard Intl Growth Fund Adm  
Vanguard Sm Cap Index Fd Adm  
Cohen & Steers Real Est Sec Z

4.84  
0.96  
0.91  
American New World Fund R6  
NYL Guaranteed Int. Acct.

<sup>f1</sup> The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Pensionmark Asset Allocation 2055

AS OF 2021-03-31

**INVESTMENT STRATEGY:** Target date portfolios are also offered as investment options in the Plan. Each portfolio is structured to achieve the highest potential rate of return for its objective and level of risk by allocating assets in varying percentages to different asset classes, represented by mutual funds and the Stable Value Option. The Portfolios themselves are not mutual funds. The underlying investment options that make up this portfolio were selected by a financial intermediary not associated with John Hancock Retirement Plan Services, LLC. This portfolio will be re-balanced quarterly by John Hancock Retirement Plan Services, LLC and reviewed annually by the intermediary to ensure that the allocation percentages continue to fit the Portfolio's objective.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2015-06-10
Gross Expense Ratio <sup>f1</sup> (%)	0.21
Net Expense Ratio <sup>f1</sup> (%)	0.21
Fund Total Net Assets (\$M)	3.20

## TOP TEN HOLDINGS AS OF 2021-03-31

	% of Assets
Vanguard 500 Index Fd Admiral	41.20
Vanguard Intl Growth Fund Adm	33.40
Vanguard Sm Cap Index Fd Adm	12.80
Cohen & Steers Real Est Sec Z	5.87
American New World Fund R6	4.84
NYL Guaranteed Int. Acct.	0.96
Western Asset Core Plus Bd IS	0.93

## PRINCIPAL RISKS

Principal Risks include: Portfolio Risk, Private Fund and Target Date. See disclosure for details.

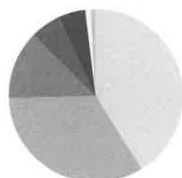
## Average Annual Total Returns %

As of 2021-03-31

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2055	3.92	69.50	17.61	16.52	--	13.50
Morningstar Lifetime Moderate <sup>93</sup>	5.26	52.97	11.13	12.46	9.21	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

## Portfolio Snapshot<sup>b2</sup> (%)



41.20

Vanguard 500 Index Fd Admiral

33.40

Vanguard Intl Growth Fund Adm

12.80

Vanguard Sm Cap Index Fd Adm

5.87

Cohen & Steers Real Est Sec Z

4.84

American New World Fund R6

0.96

NYL Guaranteed Int. Acct.

0.93

Western Asset Core Plus Bd IS

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

Marketing support services are provided by John Hancock Distributors LLC.

The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.



# Pensionmark Asset Allocation 2060

AS OF 2021-03-31

**INVESTMENT STRATEGY:** Target date portfolios are also offered as investment options in the Plan. Each portfolio is structured to achieve the highest potential rate of return for its objective and level of risk by allocating assets in varying percentages to different asset classes, represented by mutual funds and the Stable Value Option. The Portfolios themselves are not mutual funds. The underlying investment options that make up this portfolio were selected by a financial intermediary not associated with John Hancock Retirement Plan Services, LLC. This portfolio will be re-balanced quarterly by John Hancock Retirement Plan Services, LLC and reviewed annually by the intermediary to ensure that the allocation percentages continue to fit the Portfolio's objective.

Fund Category:  
**Balanced/Asset  
Allocation**

## PORTFOLIO DETAILS

Inception Date	2015-08-10
Gross Expense Ratio <sup>f1</sup> (%)	0.21
Net Expense Ratio <sup>f1</sup> (%)	0.21
Fund Total Net Assets (\$M)	1.55

## Average Annual Total Returns %

As of 2021-03-31

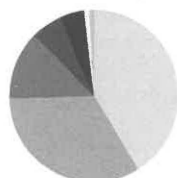
	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Pensionmark Asset Allocation 2060	3.91	69.48	17.72	16.59	--	14.09
Morningstar Lifetime Moderate <sup>ib3</sup>	5.26	52.97	11.13	12.46	9.21	--

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be less or higher than the figures shown. Investment return and principal value will fluctuate so that upon redemption, shares may be worth more or less than their original cost. Performance data does not reflect deduction of redemption fee, which, if such fee exists, would lower performance. For current to the most recent month-end performance information, please log onto [myplan.johnhancock.com](http://myplan.johnhancock.com) or call a John Hancock representative at (800) 294-3575.

## TOP TEN HOLDINGS AS OF 2021-03-31

	% of Assets
Vanguard 500 Index Fd Admiral	41.18
Vanguard Intl Growth Fund Adm	33.41
Vanguard Sm Cap Index Fd Adm	12.83
Cohen & Steers Real Est Sec Z	5.87
American New World Fund R6	4.84
NYL Guaranteed Int. Acct.	0.96
Western Asset Core Plus Bd IS	0.91

## Portfolio Snapshot<sup>b2</sup> (%)



41.18	Vanguard 500 Index Fd Admiral	4.84	American New World Fund R6
33.41	Vanguard Intl Growth Fund Adm	0.96	NYL Guaranteed Int. Acct.
12.83	Vanguard Sm Cap Index Fd Adm	0.91	Western Asset Core Plus Bd IS
5.87	Cohen & Steers Real Est Sec Z		

## PRINCIPAL RISKS

Principal Risks include: Portfolio Risk, Private Fund and Target Date. See disclosure for details.

f1. The Gross Expense Ratio does not include fee waivers or expense reimbursements which result in lower actual cost to the investor. The Net Expense Ratio represents the effect of a fee waiver and/or expense reimbursement and is subject to change.

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The target date is the expected year in which participants in a Target Date Portfolio plan to retire and no longer make contributions. The investment strategy of these Portfolios are designed to become more conservative over time as the target date approaches (or if applicable passes) the target retirement date. The principal value of your investment as well as your potential rate of return, are not guaranteed at any time, including at or after the target retirement date. An investor should examine the asset allocation of the fund to ensure it is consistent with their own risk tolerance.