

January 24, 2006

To: Active Participants

**From: Gene H. Price
Administrator**

**Re: Carpenters Pension Trust Fund for Northern California
Pension Concerns**

The Trustees of the Carpenters Pension Plan are addressing ongoing Pension concerns. A series of area meetings have been scheduled to allow active Plan **participants and their spouses** to learn more about these Pension issues.

The area meetings are scheduled as follows:

DATE	TIME	LOCATION	
February 7, 2006 (Tuesday)	6:00 p.m.	Local 152	3780 Alhambra Ave. Martinez, CA 94553
February 13, 2006 (Monday)	6:00 p.m.	Local 217	1153 Chess Drive, #100 Foster City, CA 94404
February 21, 2006 (Tuesday)	6:00 p.m.	Local 180	404 Nebraska Street Vallejo, CA 94590
February 22, 2006 (Wednesday)	6:00 p.m.	Local 405	2102 Almaden Road, #115 San Jose, CA 95125
March 1, 2006 (Wednesday)	6:00 p.m.	Local 701	1361 N. Hulbert Avenue Fresno, CA 93728
March 2, 2006 (Thursday)	6:00 p.m.	Local 46	4421 Pell Drive, Suite A Sacramento, CA 95838
March 6, 2006 (Monday)	6:00 p.m.	Local 22	2085 3rd Street San Francisco, CA 94107
March 7, 2006 (Tuesday)	6:00 p.m.	Local 713	1050 Mattox Road Hayward, CA 94541
March 16, 2006 (Thursday)	6:00 p.m.	Local 751	1706 Corby Avenue Santa Rosa, CA 95407
March 20, 2006 (Monday)	6:00 p.m.	Local 1789	2720 Young St. So. Lake Tahoe, CA 96150
March 22, 2006 (Wednesday)	6:00 p.m.	Local 25	F.E.S.M Hall – 240 N. Main St. Manteca, CA 95336
April 11, 2006 (Tuesday)	6:00 p.m.	Local 1109	319 North Church Street Visalia, CA 93291
April 13, 2006 (Thursday)	6:00 p.m.	Local 1599	3179 Bechelli Lane #206 Redding, CA 96002

These dates will also be published in the Carpenter newsletter mailing scheduled to go out in February; Plan participants and spouses are encouraged to attend any one of these informative meetings.

January 23, 2006

To: Retired Participants

**From: Board of Trustees
Carpenters Pension Trust Fund for Northern California**

Re: Pension Concerns

The Trustees of the Carpenters Pension Fund are responsible for ensuring that the Pension Fund is financially stable. From time to time benefits are modified to sustain the Fund's financial integrity.

The Trustees are currently considering future changes to the Plan, and benefit **credits earned in the future** may be reduced. **However, benefits earned before 2006 will not be affected and will not be reduced.**

Because you are already retired, the monthly benefit payment you currently receive will continue unchanged and will be reduced only by deductions you have, or will authorize.