

Important changes to your Retirement Plan

What's new

As the trustees of the **Northern California Carpenters 401(k) Plan**, we continually look for ways to support and enhance the investment options available to you. Effective **June 24, 2016**, we will be removing funds from the Plan and transferring investments as shown in the following table.

Balances and Future Investment Elections to These Investment Options...		... Will Be Moved to These Investment Options	
Fund Name / Share Class	Ticker Symbol	Fund Name / Share Class	Ticker Symbol
Fidelity Advisor Strategic Income Fund (Class I)	FSRIX	John Hancock Income Fund (Class R6)	JSNWX
MainStay ICAP International Fund (Class I)	ICEUX	Dreyfus International Equity Fund (Class I)	DIERX
JPMorgan Large Cap Growth Fund (Class R5)	JLGRX	T. Rowe Price Institutional Large Cap Core Growth Fund	TPLGX
AllianzGI NFJ Small-Cap Value Fund (Institutional Class)	PSVIX	John Hancock II Small Cap Value Fund (Class I)	JSCBX
RidgeWorth Mid-Cap Value Equity Fund (I Shares)	SMVTX	Victory Sycamore Established Value Fund (Class I)	VEVIX

Investment Options noted in bold above are new to the Plan.

In addition, the following new investment options also will be added to the Plan effective **June 22, 2016**.

These New Investment Options Will Be Added	
Fund Name /ShareClass	Ticker Symbol
BlackRock Science & Technology Opportunities Fund (Institutional Class)	BGSIX
Janus Global Life Sciences Fund (Class I)	JFNIX
Pensionmark Smart LifeCycle Retirement Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2020 Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2025 Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2030 Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2035 Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2040 Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2045 Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2050 Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2055 Fund (Institutional Class)	N/A
Pensionmark Smart LifeCycle 2060 Fund (Institutional Class)	N/A

Why this change is happening

This change is the result of our extensive review of the investment options available in the Plan. The review focused on issues such as fund investment styles, fund performance, stability and tenure of fund management teams, and costs.

When this change will take place

The new investment options shown above will be available as of 5 p.m. Eastern Time (ET) on **June 22, 2016**. At that time, the current investment options shown above will no longer be available for contributions under the Plan.

Once the new funds become available, you may contact John Hancock Retirement Plan Services to transfer existing account balances into the new funds or elect to make future contributions to the new funds.

Note: During the change, there may be a brief interruption of less than an hour to your retirement Plan account's website (mylife.jhrps.com), automated voice response system, and Participant Service Center (800.294.3575). For your protection, all calls to John Hancock's representatives are recorded.

What actions you should consider

- Now may be a good time to review your investment options to make sure their objectives are meeting your goals. Funds in your Plan may have implemented restrictions such as short-term trading fees and/or trading blackout periods on certain transactions. Please refer to the fund prospectus for more information. When reviewing your investments, carefully consider this information.
- If you have any questions or you do not want your future investment elections and/or loan repayments to transfer to the investment options as noted above, you can request a transfer before 4 p.m. ET on **June 22, 2016**. If you do not want your existing balances to transfer to the investment options as noted above, you can request a transfer before 4 p.m. ET on **June 24, 2016**. You can do so online at mylife.jhrps.com or by calling 800.294.3575.

Investment profiles, including information regarding expense ratios and redemption fees, are enclosed with this package. Please review the following fund investment profiles carefully.

All mutual funds are subject to market risk and will fluctuate in value.

Investing in Target Date Funds: The “target date” in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth nor is the fund's principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target Date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities.

A fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information about the fund. To obtain a prospectus, contact John Hancock Retirement Plan Services LLC at 800.294.3575 or visit our website at mylife.jhrps.com. Please read the prospectus carefully before investing or sending money. Prospectus may only be available in English.

The Plan is intended to be a participant-directed plan and to comply with the requirements set forth in Section 404(c) of the Employee Retirement Income Security Act (ERISA) and in the Labor Department regulations governing Section 404(c) plans. If a participant-directed plan complies with Section 404(c), the fiduciaries of the Plan ordinarily are relieved of liability for any losses that are the direct and necessary result of investment instructions given by the participant or beneficiary.

John Hancock Retirement Plan Services LLC is also referred to as "John Hancock".

The content of this document is for general information only and is believed to be accurate and reliable as of posting date but may be subject to change. John Hancock does not provide investment, tax, or legal advice. Please consult your own independent advisor as to any investment, tax, or legal statements made herein.

John Hancock Retirement Plan Services, LLC offers plan administrative services and service programs through which a sponsor or administrator of a plan may invest in various investment options on behalf of plan participants. These investment options have not been individually selected by John Hancock Retirement Plan Services, LLC. John Hancock Trust Company, LLC provides trust and custodial services to such plans.

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